



February 05, 2026

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Fort, Mumbai – 400 001.

To,  
**Metropolitan Stock Exchange of India Limited**  
205 (A), 2<sup>nd</sup> Floor, Piramal Agastya Corporate Park,  
Kamani Junction, LBS Road, Kurla (West),  
Mumbai – 400 070.

**Scrip Code: 512165**

**Symbol: ABANS**

**Subject: Outcome of Board Meeting held on February 05, 2026**

Dear Sir/ Ma'am,

In continuation to our letter dated January 29, 2026 and pursuant to Regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI LODR Regulations**”), we wish to inform you that in accordance with the recommendation of Audit Committee, the Board of Directors of the Company at their Meeting held today i.e. February 05, 2026 have, *inter alia*, considered and approved the Un-Audited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2025 along with Limited Review Report issued by M/s. CLASS & CO LLP, Chartered Accountants (Firm Registration No.: 101717W/W101120), Statutory Auditors of the Company set out in compliance with Indian Accounting Standards (Ind-AS) ("**Financial Results**").

Pursuant to Regulation 30 and 33 read with Schedule III of the SEBI LODR Regulations, we enclose herewith copy of the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2025, along with the Limited Review Report of the Statutory Auditors.

The meeting of Board of Directors of the Company commenced at 16:20 IST and concluded at 17:00 IST.

The above is being made available on the website of the Company i.e. [www.abansenterprises.com](http://www.abansenterprises.com).

We request you to take the same on record.

Thanking You,

Yours Faithfully,

**For Abans Enterprises Limited**

**Mahiti Rath**  
**Company Secretary & Compliance Officer**  
**Membership No.: A72887**

**Encl.: A/a**

Abans Enterprises Limited

Regd. Office: 36, 37, 38A, 3<sup>rd</sup> Floor, 227 Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021

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CIN: L74120MH1985PLC035243



# CLASS & CO. LLP

CHARTERED ACCOUNTANTS

FRN - 101717W/W101120

## Independent Auditor's Review Report on the Quarterly and Nine Month Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

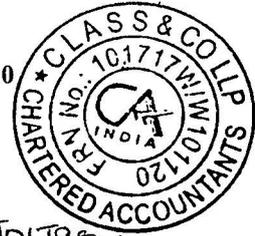
Review Report to  
The Board of Directors  
Abans Enterprises Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Abans Enterprises Limited (the "Company") for the quarter and Nine Month ended December 31, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CLASS & CO. LLP  
Chartered Accountants  
FRN: 101717W/W101120

  
Laxminarayan Agarwal  
M. no: 033472

UDIN: 26033472APJ01T9521



Date: February 5, 2026  
Place: Mumbai

Regd Office: 5A/401, Shraddha Chs Ltd, Asha Nagar, Thakur Complex, Kandivali (E) Mumbai - 400101

Admn Office: 306, Linkway Estate Premises, Link Road, Malad West, Mumbai - 400064

Branch Office: 102 B, New Building, Shastri Hall, Tardeo Road, Mumbai - 400007

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**Abans Enterprises Limited**  
**Unaudited Standalone Financial Results - Statement of Profit & Loss for the quarter and nine months**  
**ended December 31, 2025**

(Rs.in lakhs - except per share)

Particulars	For the Quarter Ended			For the nine months ended		For the Year Ended
	Dec 31, 2025 (Unaudited)	Sept 30, 2025 (Unaudited)	Dec 31, 2024 (Unaudited)	Dec 31, 2025 (Unaudited)	Dec 31, 2024 (Unaudited)	March 31, 2025 (Audited)
<b>Income</b>						
Revenue from Operations	950.21	10,825.55	1,449.08	17,031.75	2,239.42	10,545.39
Other Income	98.71	84.67	48.42	242.49	196.46	255.75
<b>Total Income (A)</b>	<b>1,048.92</b>	<b>10,910.22</b>	<b>1,497.50</b>	<b>17,274.24</b>	<b>2,435.88</b>	<b>10,801.14</b>
<b>Expenses</b>						
Purchase of stock-in-trade	-	9,644.97	1,061.88	13,094.01	3,241.89	11,555.84
Changes in inventories of stock in trade	709.32	1,231.89	(68.58)	3,823.15	(1,642.24)	(2,143.57)
Employee benefit expense	17.65	12.29	8.51	43.87	26.35	36.08
Finance costs	156.24	57.04	190.02	308.48	518.22	681.01
Net loss on fair value changes	466.94	-	-	64.40	-	-
Depreciation and amortization expense	36.81	25.94	0.15	69.57	0.18	0.99
Other expenses	70.55	88.14	101.38	207.46	177.04	230.75
<b>Total Expenses (B)</b>	<b>1,457.51</b>	<b>11,060.27</b>	<b>1,293.36</b>	<b>17,610.94</b>	<b>2,321.44</b>	<b>10,361.10</b>
<b>Profit/(Loss) before tax [C = (A-B)]</b>	<b>(408.59)</b>	<b>(150.05)</b>	<b>204.14</b>	<b>(336.70)</b>	<b>114.44</b>	<b>440.04</b>
<b>Tax Expense:</b>						
Current tax (incl earlier years)	(5.27)	(61.30)	38.21	14.68	107.95	160.96
Deferred Tax	(86.13)	23.43	24.40	(89.45)	(67.92)	(38.28)
<b>Total (D)</b>	<b>(91.40)</b>	<b>(37.87)</b>	<b>62.61</b>	<b>(74.77)</b>	<b>40.03</b>	<b>122.68</b>
<b>Profit/(loss) after tax (C-D)</b>	<b>(317.19)</b>	<b>(112.18)</b>	<b>141.53</b>	<b>(261.93)</b>	<b>74.41</b>	<b>317.36</b>
<b>Other Comprehensive Income</b>						
<u>Items that will not be reclassified to profit or loss</u>						
- Remeasurement gain/(loss) on defined benefit plan	-	-	-	-	-	(0.55)
<u>Income tax relating to items that will not be reclassified to profit or loss</u>						
- Deferred Tax on OCI	-	-	-	-	-	0.14
<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(0.41)</b>
<b>Total Comprehensive Income</b>	<b>(317.19)</b>	<b>(112.18)</b>	<b>141.53</b>	<b>(261.93)</b>	<b>74.41</b>	<b>316.95</b>
<b>Earning per equity share of face value of Rs. 2/- each (not annualised)</b>						
Basic (in ₹)	(0.45)	(0.16)	0.20	(0.38)	0.11	0.46
Diluted (in ₹)	(0.45)	(0.16)	0.20	(0.38)	0.11	0.46
Paid up equity share capital (Rs. 2/- each)	1,394.98	1,394.98	1,394.98	1,394.98	1,394.98	1,394.98
Other Equity excluding revaluation reserve	-	-	-	-	-	986.74



Abans Enterprises Limited

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CIN: L74120MH1985PLC035243

## Abans Enterprises Limited

### **Notes to the Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2025**

- 1 The above financial results have been prepared in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July, 2016.
- 2 The above financial results are prepared in accordance with Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under. Unaudited Standalone Financial Results were duly reviewed by the Audit Committee and were approved in the Board Meeting held on February 05, 2026.
- 3 Segment reporting as per Ind-As 108 is not applicable as management has determined that the Company is involved in trading activity either in physical or on exchanges and operates under single chief operating decision maker.
- 4 Figures for quarter ended December 31, 2025 have been arrived as a difference of results of nine months ended December 31, 2025 and half year ended reviewed results of September 30, 2025.
- 5 The information contained in this statement shall also available on Company's Website [www.abansenterprises.com](http://www.abansenterprises.com) and also on the website of the Stock Exchanges viz. BSE Limited -[www.bseindia.com](http://www.bseindia.com) and MSEI Limited - [www.msei.in](http://www.msei.in).
- 6 The Government of India has notified provisions of The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and The Occupational Safety, Health & Working Conditions Code 2020 ("Labour Code") subsuming 29 existing labour laws, which introduce changes to, inter alia, the definition of wages and the eligibility criteria for statutory employee benefits. These Codes have been made effective from 21 November 2025; however, the corresponding rules thereunder are yet to be notified. Pursuant to the above, the company has carried out an impact assessment which has resulted in increase in the provision for employee benefits. The corresponding impact amounting to Rs. 3.83 lakhs has been recognised as employee benefit expense in the financial results of the current reporting period in accordance with Ind AS 19-Employee Benefits. The Government is in the process of notifying related rules to the New Labour Codes and impact of these will be evaluated and accounted for in accordance with applicable accounting standards in the period in which they are notified.
- 7 The Board of Directors of the Company, at its meeting held on February 05, 2026 based on the recommendation of the Audit Committee, has approved the withdrawal of the Scheme of Amalgamation of Abans Jewels Limited, a wholly owned subsidiary of the Company, with Abans Enterprises Limited, which was earlier approved by the Board and filed with the Hon'ble National Company Law Tribunal (NCLT). The Board noted that in view of the evolving business and market dynamics, the expected benefits of the proposed amalgamation are presently not sufficiently demonstrable, and accordingly considered it prudent to withdraw the said Scheme at this stage. The withdrawal of the Scheme does not have any impact on the financial position or financial results of the Company.

**For Abans Enterprises Limited**



**Jinesh Savia**  
**Whole-time Director and CEO**  
**DIN : 11286253**  
**Place : Mumbai**  
**Date : February 05, 2026**



Abans Enterprises Limited

**Regd. Office:** 36, 37, 38A, 3<sup>rd</sup> Floor, 227 Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021

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**CIN:** L74120MH1985PLC035243



# CLASS & CO. LLP

CHARTERED ACCOUNTANTS

FRN – 101717W/W101120

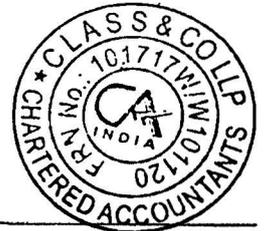
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## Independent Auditor's Review Report on the Quarterly and Nine Month Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to  
The Board of Directors  
Abans Enterprises Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Abans Enterprises Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and Nine Month ended December 31, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



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4. The Statement includes the results of the following entities:

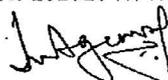
Sr. no	Name of the Entity	Relationship
1.	Abans Enterprises Limited	Holding Company
2.	Abans Jewels Limited (Formerly known as Abans Jewels Private Limited)	Wholly Owned Subsidiary Company
3.	Splendid International Limited (Incorporated in Mauritius)	Subsidiary Company
4.	Abans Gems & Jewels Trading FZC (Formerly known as Abans Gems & Jewels Trading FZE) (Incorporated in Dubai)	Wholly owned Subsidiary Company of Abans Jewels Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind-AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information of two subsidiary, whose interim financial results reflect Group's share of total assets of Rs. 22408.61 Lakhs as at December 31, 2025, and Group's share of total revenues of Rs. 17196.87 lakhs and Rs. 9949.50 lakhs Group's share of total net profit after tax of Rs. 6915.90 lakhs and Rs.8649.76 lakhs and Group's share of total comprehensive income of Rs. 7416.35 lakhs and Rs. 8977.82 lakhs for the Nine Months and Quarter ended December 31, 2025 as considered in the Statement, which have been reviewed by its independent auditor. The independent auditor's reports on interim financial results of this entity have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of this subsidiary is based solely on the report of such auditor and procedures performed by us as stated in paragraph 3 above.

These subsidiaries are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in the respective country and which have been reviewed by other auditor under generally accepted auditing standards applicable in the respective country. The Holding Company's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective country to applicable accounting principles generally accepted in India. We have reviewed this conversion adjustments if any made by the Holding Company's management for the purpose of consolidation. Our conclusion in so far as it relates to the balances and affairs of such subsidiary located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

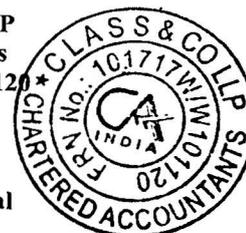
Our conclusion on the Statement in respect of matters stated in paragraphs 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditor and the financial results certified by the Management.

For CLASS & CO. LLP  
Chartered Accountants  
FRN: 101717W/W101120



Laxminarayan Agarwal  
M. no: 033472

UDIN: 26033472XSBLWS4007



Date: February 5, 2026  
Place: Mumbai

**Abans Enterprises Limited**  
**Unaudited Consolidated Financial Results - Statement of Profit & Loss for the quarter and nine months**  
**ended December 31, 2025**

(Rs.in lakhs - Except per share data)

Particulars	For the Quarter Ended			For the nine months ended		For the Year Ended
	Dec 31, 2025 (Unaudited)	Sept 30, 2025 (Unaudited)	Dec 31, 2024 (Unaudited)	Dec 31, 2025 (Unaudited)	Dec 31, 2024 (Unaudited)	March 31, 2025 (Audited)
Revenue from operations	3,45,652.28	2,56,251.34	71,293.74	7,30,242.48	1,87,587.90	3,84,976.04
Other Income	1,020.19	347.88	252.67	1,584.20	816.01	2,839.85
<b>Total Income (A)</b>	<b>3,46,672.47</b>	<b>2,56,599.22</b>	<b>71,546.41</b>	<b>7,31,826.68</b>	<b>1,88,403.91</b>	<b>3,87,815.89</b>
<b>Expenses</b>						
Cost of material consumed (Including Direct Expenses)	708.15	391.38	933.77	1,366.65	1,152.91	1,492.88
Purchase of stock- in- trade	3,42,775.68	2,54,499.79	74,439.60	7,15,670.68	1,85,743.05	3,91,686.93
Changes in inventories of finished goods & stock in trade	(4,255.32)	360.80	(5,185.90)	11,132.98	(3,869.25)	(12,441.87)
Employee benefit expense	322.78	240.59	184.52	809.51	494.78	695.21
Finance costs	400.43	284.61	467.44	881.27	1,453.81	1,811.82
Net loss on fair value changes	7,333.26	-	-	-	-	-
Impairment Losses	-	-	-	-	-	28.00
Depreciation and amortization expense	88.18	74.16	54.04	213.26	156.03	210.91
Other expenses	797.39	407.27	369.52	1,538.50	847.54	1,177.76
<b>Total Expenses (B)</b>	<b>3,48,170.55</b>	<b>2,56,258.60</b>	<b>71,262.99</b>	<b>7,31,612.85</b>	<b>1,85,978.87</b>	<b>3,84,661.64</b>
<b>Profit/(loss) before tax (C= A-B)</b>	<b>(1,498.08)</b>	<b>340.62</b>	<b>283.42</b>	<b>213.83</b>	<b>2,425.04</b>	<b>3,154.25</b>
<b>Tax Expense:</b>						
Current tax (Including earlier year)	1,037.19	(167.59)	(358.77)	2,718.33	1,605.80	1,359.91
Deferred Tax	(2,771.72)	21.35	144.86	(3,695.73)	(637.85)	(90.27)
<b>Total (D)</b>	<b>(1,734.53)</b>	<b>(146.24)</b>	<b>(213.91)</b>	<b>(977.40)</b>	<b>967.95</b>	<b>1,269.64</b>
<b>Profit/(loss) after tax (C-D)</b>	<b>236.45</b>	<b>486.86</b>	<b>497.33</b>	<b>1,191.23</b>	<b>1,457.09</b>	<b>1,884.61</b>
<b>Other Comprehensive Income</b>						
<u>Items that will not be reclassified to profit or loss</u>						
Remeasurement gain/(loss) on defined benefit plan	(1.64)	-	-	(1.64)	-	(6.89)
Income tax relating to items that will not be reclassified to profit or loss	0.41	-	-	0.41	-	1.73
<u>Items that will be reclassified to profit or loss</u>						
Exchange difference in translating the financial statements of foreign operations	328.05	174.51	152.75	500.45	185.73	180.53
<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>326.82</b>	<b>174.51</b>	<b>152.75</b>	<b>499.22</b>	<b>185.73</b>	<b>175.37</b>
<b>Total Comprehensive Income for the period</b>	<b>563.27</b>	<b>661.37</b>	<b>650.08</b>	<b>1,690.45</b>	<b>1,642.82</b>	<b>2,059.98</b>
<b>Net Profit attributable to :</b>						
Owners of the Company	236.45	486.86	497.33	1,191.23	1,457.09	1,884.61
Non-Controlling Interest	-	-	-	-	-	-
<b>Other Comprehensive Income attributable to :</b>						
Owners of the Company	326.82	174.51	152.75	499.22	185.73	175.37
Non-Controlling Interest	-	-	-	-	-	-
<b>Total Comprehensive Income attributable to :</b>						
Owners of the Company	563.27	661.37	650.08	1,690.45	1,642.82	2,059.98
Non-Controlling Interest	-	-	-	-	-	-
<b>Earning per equity share of face value of Rs 2/- each (not annualised for the quarter)</b>						
Basic (in ₹)	0.34	0.70	0.71	1.71	2.09	2.70
Diluted (in ₹)	0.34	0.70	0.71	1.71	2.09	2.70
Paid up Equity Share Capital (Rs. 2/- each)	1,394.98	1,394.98	1,394.98	1,394.98	1,394.98	1,394.98
Other Equity excluding Revaluation Reserve	-	-	-	-	-	19,217.93

Abans Enterprises Limited

Regd. Office: 36, 37, 38A, 3<sup>rd</sup> Floor, 227 Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021

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CIN: L74120MH1985PLC035243



**Abans Enterprises Limited**
**Notes to the Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2025:**

- The above financial results have been prepared in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July, 2016.
- The above financial results are prepared in accordance with Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under. Unaudited Consolidated Financial results were duly reviewed by the Audit Committee and were approved in the Board Meeting held on February 05, 2026.
- The above financial results includes financial performance of the following subsidiaries;

<b>Sr No</b>	<b>Name of the Company</b>	<b>Relationship</b>	<b>Holding % as on reporting date</b>	<b>Country of Incorporation</b>
1	Abans Jewels Limited (AJL)	Subsidiary	100%	India
2	Abans Gems & Jewels Trading FZC	Step down Subsidiary (Subsidiary of AJL)	100%	UAE
3	Splendid International Limited	Subsidiary	100%	Mauritius

- Segment reporting as per Ind-As 108 is not applicable as management has determined that the group is involved in activity of trading either in physical commodities or derivatives in exchanges with other allied activities and operates under single chief operating decision maker.
- The information contained in this statement shall also be available on Company's Website [www.abansenterprises.com](http://www.abansenterprises.com) and also on the website of the Stock Exchanges viz. BSE Limited -[www.bseindia.com](http://www.bseindia.com) and MSEI Limited - [www.msei.in](http://www.msei.in).
- The Government of India has notified provisions of The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and The Occupational Safety, Health & Working Conditions Code 2020 ("Labour Code") subsuming 29 existing labour laws, which introduce changes to, inter alia, the definition of wages and the eligibility criteria for statutory employee benefits. These Codes have been made effective from 21 November 2025; however, the corresponding rules thereunder are yet to be notified. Pursuant to the above, the company has carried out an impact assessment which has resulted in increase in the provision for employee benefits. The corresponding impact amounting to Rs. 44.74 lakhs has been recognised as employee benefit expense in the financial results of the current reporting period in accordance with Ind AS 19-Employee Benefits. The Government is in the process of notifying related rules to the New Labour Codes and impact of these will be evaluated and accounted for in accordance with applicable accounting standards in the period in which they are notified.
- The Board of Directors of the Company, at its meeting held on February 05, 2026 based on the recommendation of the Audit Committee, has approved the withdrawal of the Scheme of Amalgamation of Abans Jewels Limited, a wholly owned subsidiary of the Company, with Abans Enterprises Limited, which was earlier approved by the Board and filed with the Hon'ble National Company Law Tribunal (NCLT). The Board noted that in view of the evolving business and market dynamics, the expected benefits of the proposed amalgamation are presently not sufficiently demonstrable, and accordingly considered it prudent to withdraw the said Scheme at this stage. The withdrawal of the Scheme does not have any impact on the financial position or financial results of the Company.

**For Abans Enterprises Limited**


**Jinesh Savla**  
**Whole-time Director and CEO**  
**DIN : 11286253**  
**Place : Mumbai**  
**Date : February 05, 2026**



Abans Enterprises Limited

**Regd. Office:** 36, 37, 38A, 3<sup>rd</sup> Floor, 227 Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021

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